



PRESS RELEASES

Threshold Pharmaceuticals to Participate in Two Investor Conferences in April 2005

Redwood City, CA - March 31, 2005

Threshold Pharmaceuticals, Inc. (Nasdaq: THLD) today announced that it will present at the following investor conferences in April 2005:

CIBC World Markets Annual Biotechnology and Specialty Pharmaceuticals Conference Threshold's President, George Tidmarsh, M.D., Ph.D., will present at 9:30 a.m. Eastern Time on Tuesday, April 5, 2005 at The Millennium Broadway Hotel in New York.

BioCentury Future Leaders in the Biotech Industry Threshold's Chief Executive Officer, Barry Selick, Ph.D., will present at 3:20 p.m. Eastern Time on Thursday, April 7, 2005 at the Millennium Broadway Hotel in New York.

To access the live audio broadcasts or the subsequent archived recordings please log onto the following websites: CIBC World Markets Annual Biotechnology and Specialty Pharmaceuticals Conference
<http://www.veracast.com/webcasts/cibcwm/biotech05/41203355.cfm>

BioCentury Future Leaders in the Biotech Industry <http://www.thresholdpharm.com>

Please connect to the websites several minutes prior to the start of the presentations to ensure adequate time for any software download that may be necessary.

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